

RESOLUTION NO. 2025-06-09-D

A RESOLUTION OF THE CITY OF RANGER, TEXAS, ADOPTING THE RANGER ECONOMIC DEVELOPMENT CORPORATION 4A & 4B INVESTMENT POLICY “REDC 4A & 4B” ATTACHED HERETO AS EXHIBIT “A”; DECLARING THAT THE CITY COUNCIL HAS COMPLETED ITS REVIEW OF THE INVESTMENT POLICY AND INVESTMENT STRATEGIES OF THE REDC 4A & 4B INVESTMENT POLICY AND THAT EXHIBIT “A” RECORDS ANY CHANGES TO THE PREVIOUS INVESTMENT POLICY OR INVESTMENT STRATEGIES; PROVIDING A REPEALING CLAUSE; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, in accordance with the Public Funds Investment Act, Chapter 2256, Texas Government Code, the City Commission of the City of Ranger, Texas by resolution adopted an investment policy; and

WHEREAS, Section 2256.005, Texas Government Code requires the City Council to review the investment policies and investment strategies not less than each fiscal year end and to adopt a resolution or order stating the review has been completed and recording any changes made to either the investment policies or investment strategies.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RANGER, TEXAS:

SECTION 1. That the REDC 4A & 4B Investment Policy attached hereto as Exhibit “A” is hereby adopted and shall govern the investment policies and investment strategies for the REDC 4A & 4B, and shall define the authority of the investment officials of the City and REDC 4A & 4B from and after the effective date of this resolution.

SECTION 2. That the City Commission of the City of Ranger has completed its review of the investment policies and investment strategies and any changes made to either the investment policies or investment strategies are recorded in Exhibit “A” hereto.

SECTION 3. That all provisions of the resolution of the City of Ranger, Texas, in conflict with the provisions of this resolution be, and the same are hereby repealed, and all other provisions not in conflict with the provisions of this resolution shall remain in full force and effect.

SECTION 4. That should any word, sentence, paragraph, subdivision, clause, phrase or section of this resolution be adjudged or held to be void or unconstitutional, the same shall not affect the validity of the remaining portions of said resolution which shall remain in full force and affect.

SECTION 5. That this resolution shall become effective immediately from and after its passage.

DULY RESOLVED AN ADOPTED BY THE City Commission of the City of Ranger, Texas, on this the 23rd day of June, 2025.



CITY OF RANGER, TEXAS

A handwritten signature in blue ink, appearing to read "Robert Butler", is written over a horizontal line.

Robert Butler, Mayor

ATTEST:

A handwritten signature in blue ink, appearing to read "Hope Delatorre", is written over a horizontal line.

Hope Delatorre, City Secretary