Resolution 2025-12-08-A

RESOLUTION AUTHORIZING APPLICATION FOR FINANCIAL ASSISTANCE FROM THE TEXAS WATER DEVELOPMENT BOARD; AND MAKING CERTAIN FINDINGS IN CONNECTION THEREWITH

THE STATE OF TEXAS	§
COUNTY OF EASTLAND	§
CITY OF RANGER	§

WHEREAS, the City of Ranger, Texas (the "City") hereby finds and determines that there is an urgent need for the construction of improvements to the City's water system; and

WHEREAS, such capital improvements cannot be reasonably financed unless financial assistance is obtained from the Texas Water Development Board (the "TWDB"); and

WHEREAS, it is hereby officially found and determined: that public notice of the time, place, and purpose of said meeting was given, all as required by Texas Government Code, Chapter 551.

BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF RANGER, TEXAS:

1. That an application is hereby approved and authorized to be filed with the TWDB seeking financial assistance in an aggregate amount not to exceed $20,000,000 for purposes of the planning, acquisition, design and construction of improvements to the City's water system.

2. That the City Manager, Mayor and City Secretary of said City are each hereby designated the authorized representatives of the City for the purpose of furnishing such information and executing such documents as may be required in connection with the preparing and filing of such application for financial assistance and with complying with the rules of the TWDB.

3. That the following firms and individuals are hereby authorized and directed to aid and assist in the preparation and submission of such applications and appear on behalf of and represent the City before any hearing held by the TWDB on such application, to-wit:

Financial Advisor
Erick Macha
Hilltop Securities Inc.
717 N. Harwood, Suite 3400
Dallas, Texas 75201
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Bond Counsel
Chris Settle
McCall, Parkhurst & Horton L.L.P.
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Engineer
Keith P. Kindle, PE
Enprotec / Hibbs & Todd, Inc.
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Abilene, Texas 79601
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4. That this Resolution shall become effective immediately upon adoption.

SIGNED this, the 8th day of December, 2025.

Mayor, City of Ranger, Texas

THE STATE OF TEXAS
CITY OF RANGER

City Secretary, City of Ranger, Texas