

**RESOLUTION NO. 2025-05-19-A**


**A RESOLUTION OF THE CITY OF RANGER REGARDING A CONTRACT FOR THE PURPOSE OF FINANCING “WILDFIRE MITIGATION EQUIPMENT”.**

**WHEREAS**, City of Ranger (the “Issuer”) desires to enter into that certain Finance Contract by and between the Issuer and Government Capital Corporation (“GCC”) for the purpose of financing “Wildfire Mitigation Equipment”. The Issuer desires to designate this Finance Contract as a “qualified tax-exempt obligation” of the Issuer for the purposes of Section 265 (b)(3) of the Internal Revenue Code of 1986, as amended.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF RANGER, TEXAS:**

1. That the Issuer will enter into a Finance Contract with GCC for the purpose of financing “Wildfire Mitigation Equipment”.
2. That the Finance Contract by and between the City of Ranger and GCC is designated by the Issuer as a “qualified tax-exempt obligation” for the purposes of Section 265 (b)(3) of the Internal Revenue Code of 1986, as amended.
3. That the Issuer appoints the City Manager (Title) or designee, as the authorized signer of the Finance Contract by and between the City of Ranger and GCC as well as any other ancillary exhibit, certificate, or documentation needed for the Contract.
4. The Issuer will use loan proceeds for reimbursement of expenditures related to the Property, within the meaning of Treasury Regulation 1.150-2, as promulgated under the Internal Revenue Code of 1986, as amended.

PASSED AND APPROVED THIS THE 19th day of May, 2025.

  
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Robert Butler, Mayor

  
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Hope Delatorre, City Secretary

